

SPECULATED SINOVAC PROXY CARD

YOUR VOTE IS IMPORTANT. PLEASE VOTE TODAY.

SINOVAC BIOTECH LTD.

Extraordinary General Meeting of Shareholders

July 8, 2025

9:00 A.M. United States Eastern Time

This Proxy is Solicited on Behalf Of

Sinovac Biotech Ltd.

Please Be Sure To Mark, Sign, Date and Return Your Proxy Card in the Envelope Provided

THIS PROXY IS SOLICITED ON BEHALF OF SINOVAC BIOTECH LTD.

(Incorporated in Antigua and Barbuda)

Proxy for Extraordinary General Meeting to Be Held on July 8, 2025

I/We _____ of _____,
being the registered holder of 1 _____ ordinary share(s), par value US\$0.0001 per
share (“**Ordinary Shares**”), of **Sinovac Biotech Ltd.** (the “**Company**”), hereby appoint the Chairperson
of the Extraordinary General Meeting or 2 _____ of _____ as my/our
proxy to attend and act for me/us at the Extraordinary General Meeting (or at any adjourned or postponed
meeting thereof) of the Company to be held at _____
_____ and in the
event of a poll, to vote for me/us as indicated below, or if no such indication is given, as my/our proxy
thinks fit.

**THIS PROXY WHEN PROPERLY EXECUTED WILL BE VOTED AS INDICATED. IF NO
CONTRARY INDICATION IS MADE, THE PROXY WILL BE VOTED IN FAVOR OF ALL
RESOLUTIONS AND IN ACCORDANCE WITH THE JUDGMENT OF THE PERSONS
NAMED AS PROXY HEREIN ON ANY OTHER MATTERS THAT MAY PROPERLY COME
BEFORE THE ANNUAL MEETING. THIS PROXY IS SOLICITED ON BEHALF OF BLUE
OCEAN STRUCTURE INVESTMENT COMPANY LIMITED**

Dated:

Signed:

1 Please insert the number of Ordinary Shares registered in your name(s) to which this proxy relates. If no number is inserted, this proxy will be deemed in relate to all the Ordinary Shares in the Company registered in your name(s).

2 If any proxy other than the Chairperson of the Extraordinary General Meeting is preferred, strike out the words “the Chairperson of the Extraordinary General Meeting or” and insert the name and address of the proxy desired in the space provided. A shareholder may appoint one or more proxies to attend and vote in his stead. Any alteration made to this proxy must be initiated by the person(s) who sign(s) it.

SPECULATED SINOVAC PROXY CARD QUESTIONS

1. The following Directors will not be removed from office with immediate effect:

- (i) Jiaqiang "Chiang" Li
- (ii) Sven H. Borho
- (iii) Yuk Lam Lo
- (iv) Dr. David Guawei Wang

FOR *(keeping the current board)* ☐ AGAINST *(removing the current board)* ☐ ABSTAIN ☐

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]